

AGENDA

Annual Meeting of the Board of Directors
Industrial Development Authority
City of Ste. Genevieve, Missouri
March 12, 2025
City Hall - Council Chambers
5:15 p.m.

1. Call to Order
2. Roll Call of Members
3. Approval of Agenda
4. Approval of Previous Minutes
 - March 13, 2024 - Regular Meeting
5. Treasurer's Report
6. Business at Hand
 - Election of Officers
 - Discussion regarding the renewal of the CD at First State Community Bank.
7. Adjournment

Minutes of the Annual Meeting of the Industrial Development Authority

City of Ste. Genevieve, Missouri

Wednesday, March 13, 2024

City Hall – Council Chambers

Call to order at: With a quorum present, President Mark Fallert called the meeting to order at 5:34p.

Roll Call of Members: Mark Fallert, President
 James Brandt, Vice President
 Ed James, Member
 Michael Horrell, Treasurer
 Phil Loida, Member
 Jack Koetting, Member
 Jason Blum, Member

Others Present: Happy Welch, City Administrator, taking minutes

Approval of Agenda: A motion was made by Michael Horrell to approve the agenda as presented and seconded by Jack Koetting. Motion carries.

Approval of Previous Minutes: A motion was made by James Brandt to approve the previous minutes as presented and seconded by Phil Loida. Motion carries.

Treasurer's Report: Current financials and bank reconciliation were both presented by Michael Horrell. There was one expenditure, one check to HSB for \$20.65 for the 2024 annual registration. Ending balance as of February 29, 2024 is \$4,989.15. A motion was made by James Brandt to approve the financials as presented and seconded by Jack Koetting. Motion carries.

New Business:

Election of Officers: Motion by Michael Horrell to appoint Phil Loida as the Secretary and seconded by Ed James. Motion carries.

Motion by James Brandt to reelect the same slate of officers with a second by Jack Koetting. Motion carries.

Change of meeting date/location: Motion by Jack Koetting to revise the meeting month and location as follows: "The Industrial Development Authority will meet the 3rd month of the year at a date, time, and location to be published in advance." Motion seconded by Ed James. Motion carries.

Fund investment: Motion by Mike Horrell to authorize the treasurer, at his discretion, to place up to \$4,000 in a Certificate of Deposit if potential offsetting fees are prudent for the current checking account if a minimum deposit amount is required. Second by Phil Loida. Motion carries.

Adjournment: A motion was made to adjourn at 5:50 p.m. by Jack Koetting and seconded by James Brandt. Motion carries.



Happy Welch
Interim Secretary