



STE. GENEVIEVE COUNTY R-II SCHOOL DISTRICT

375 North Fifth Street • Ste. Genevieve, MO 63670-1249

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Dr. Julie L. Flieg
Superintendent

Dr. Paul Taylor
Assistant Superintendent

Dr. Teresa D. Green
Director of Student Services

January 17, 2023

Dear Parents/Guardians and Patrons:

Section 165.121.5(3), RSMo, requires the district to prepare a summary of the audit report and make it public. It further states that within 30 days of the receipt of the audit report the summary will be published once in a newspaper within the county in which all or a part of the district is located.

In compliance with state law, the Ste. Genevieve County R-II School District published this summary in the Ste. Genevieve Herald, SunTimes News and posted it on the district website at www.sgdragons.org under Menu - District - Public District Documents - Business & Finance - Audit Summary: Section 165.121.5(3) RSMo.

Pursuant to Section 165.121.5(3), RSMo, the attached summary for the year ended June 30, 2022 of the audit includes the following information:

1. scope of the audit examination;
2. fund balances, receipts and disbursements by major classifications; and
3. the auditor's opinion on the financial statements.

The audit for the Ste. Genevieve County R-II School District is public information and subject to Missouri Sunshine Law requests. A copy of the audit may be reviewed at the District Office, which is located at 375 North Fifth Street in Ste. Genevieve, MO 63670. If you have additional questions, please contact me at 573-883-4500 ext. 2004.

Sincerely,

Dr. Julie L. Flieg
Superintendent

Attachments



INDEPENDENT AUDITORS' REPORT

Board of Education
Ste. Genevieve County R-II School District
Ste. Genevieve, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying cash basis financial statements of the governmental activities, each major fund, and the discretely presented component unit of Ste. Genevieve County R-II School District (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, each major fund, and the discretely presented component unit of the District, as of June 30, 2022, and the respective changes in cash basis financial position, thereof and the respective budgetary comparison for the general fund and the major special revenue fund cash basis for the year then ended, in accordance with the basis of accounting described in Note 2.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 2 and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the District's basic financial statements. The schedule of receipts, disbursements, and changes in fund balance – budget to actual – debt service fund, the schedule of receipts, disbursements, and changes in fund balance – budget to actual – capital projects fund, the schedule of receipts by source – all governmental funds, the schedule of disbursements paid by object and the accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including

comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of receipts, disbursements, and changes in fund balance – budget to actual – debt service fund and capital projects fund, the schedule of receipts by source – all governmental funds, the schedule of disbursements paid by object and the accompanying schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the basis of accounting described in Note 2.

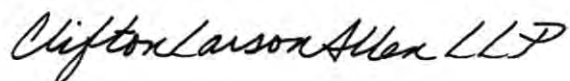
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the schedule of selected statistics, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 13, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

St. Louis, Missouri
January 13, 2023

**STE. GENEVIEVE COUNTY R-II SCHOOL DISTRICT
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN
FUND BALANCE – CASH BASIS – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

	General (Incidental) Fund	Special Revenue (Teachers) Fund	Debt Service Fund	Capital Projects Fund	Total
RECEIPTS					
Local	\$ 17,341,819	\$ 2,315,792	\$ 2,426,588	\$ 273,886	\$ 22,358,085
County	802,580	193,728	248,344	3,053	1,247,705
State	894,443	3,166,608	-	18,844	4,079,895
Federal	2,841,975	1,757,743	157,575	-	4,757,293
Other	-	22,097	-	-	22,097
Total Receipts	<u>21,880,817</u>	<u>7,455,968</u>	<u>2,832,507</u>	<u>295,783</u>	<u>32,465,075</u>
DISBURSEMENTS					
Instruction	1,471,040	12,785,057	-	33,871	14,289,968
Student Services	653,931	896,760	-	-	1,550,691
Instructional Staff Support	642,902	277,603	-	54,030	974,535
Building Administration	397,260	1,036,363	-	-	1,433,623
General Administration and Central Services	1,715,318	899,906	-	2,011	2,617,235
Operation of Plant	2,418,482	-	-	1,134,268	3,552,750
Transportation	1,688,627	31,508	-	109,356	1,829,491
Food Service	1,260,499	-	-	19,231	1,279,730
Community Services	293,386	241,432	-	-	534,818
Facility Acquisition and Construction	-	-	-	130,896	130,896
Debt Services and Fiscal Charges	-	-	2,005,188	-	2,005,188
Total Disbursements	<u>10,541,445</u>	<u>16,168,629</u>	<u>2,005,188</u>	<u>1,483,663</u>	<u>30,198,925</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	11,339,372	(8,712,661)	827,319	(1,187,880)	2,266,150
OTHER FINANCING SOURCES (USES)					
Transfer In	-	8,712,661	-	760,000	9,472,661
Transfer Out	(9,472,661)	-	-	-	(9,472,661)
Sale of Other Property	59	-	-	-	59
Total Other Financing Sources (Uses)	<u>(9,472,602)</u>	<u>8,712,661</u>	<u>-</u>	<u>760,000</u>	<u>59</u>
NET CHANGE IN FUND BALANCE	1,866,770	-	827,319	(427,880)	2,266,209
Cash Basis Fund Balance – July 1, 2021	<u>6,498,319</u>	<u>-</u>	<u>1,309,156</u>	<u>853,541</u>	<u>8,661,016</u>
CASH BASIS FUND BALANCE – JUNE 30, 2022	<u>\$ 8,365,089</u>	<u>\$ -</u>	<u>\$ 2,136,475</u>	<u>\$ 425,661</u>	<u>\$ 10,927,225</u>

See accompanying Notes to Financial Statements.



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH STATE REQUIREMENTS

Board of Education
Ste. Genevieve County R-II School District
Ste. Genevieve, Missouri

We have examined management's assertion that Ste. Genevieve County R-II School District (the District) complied with the requirements of Missouri laws and regulations regarding budgetary and disbursement procedures, attendance and pupil transportation records and other statutory requirements as listed in the Schedule of Selected Statistics during the period July 1, 2021 to June 30, 2022. The District's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion about the District's compliance with specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, management's assertion that the District complied with the aforementioned requirements for the year ended June 30, 2022 is fairly stated, in all material respects.

The purpose of this report is to provide information to the administration, Board, management, and the MO DESE concerning the District's compliance with the aforementioned requirements. The report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

St. Louis, Missouri
January 13, 2023